

(D. J. Zeman)
2/22/05

Carolina Commercial Bank

Allendale, South Carolina

2005 SEP 30 AM 9 45

HENRY SPANN LAFFITTE
PRESIDENT

September 26, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

Re: Wal-Mart Application #20051977

Dear Mr. Carter:

I oppose the application of Wal-Mart for Federal deposit insurance coverage for an ILC charter in Utah.

Living in a small, rural, economically depressed community in South Carolina, I have seen the drastic adverse economic impact the opening of a Wal-Mart store located 20 miles away has had on this community.

We may be a small bank, but we strive to give our customers the best service we can provide, but there is no way we could compete with a financial giant like Wal-Mart. We currently compete with other local and state-wide banks, but our competitors would be hard pressed to compete also.

With their financial clout, they could drain every interest bearing account that our local banks have. There may be some customer loyalty left today, but I could not fault a customer for moving an account to take advantage of a large percentage increase in interest. And, I firmly believe, that if this application is approved, that charter in Utah will spread rapidly across this country, and in a very short time, Wal-Mart would be the largest financial institution in this country. I also believe that they could easily do without FDIC insurance, because many of our customers believe more strongly in Wal-Mart than they do in the FDIC.

I urge you to deny this application.

Sincerely,



HSL:m